

Holy Trinity Episcopal Church 2020 Income & Expense, 2021 Budget & 2022 Projection Operations Only

		2020 Budget	2020 Actual	2021 Budget	2022 Projection
4000 - Income					
4100 - Collection Income					
	4110 - Pledge Income	224,693.00	223,443.14	159,892.00	159,892.00
	4120 - Non-Pledge Income	15,000.00	8,615.00	8,000.00	8,000.00
	4130 - Plate Receipts	2,700.00	754.13	1,000.00	1,000.00
Total 4100 - Collection Income		242,393.00	232,812.27	168,892.00	168,892.00
4200 - Fundraising Income					
Total 4200 - Fundraising Income		200.00	136.29	125.00	125.00
4300 - Donation, Gift & Bequest Income					
4310 - Used for Operations					
	4314 - Equipment & Facilities	0.00	500.00	0.00	0.00
	4315 - Credit Card Fee Reimbursement	500.00	284.57	300.00	300.00
	4317 - Music [5630]	1,000.00	0.00	0.00	0.00
	4319 - Special Music Programs	0.00	500.00	500.00	500.00
	4320 - Gardens & Grounds [5150]	2,000.00	4,057.50	2,000.00	2,000.00
	4321 - Flowers [5620]	3,000.00	890.00	500.00	500.00
	4322 - Christian Ed [5710]	500.00	0.00	0.00	0.00
	4325 - Pastoral Care [5777]	0.00	1,000.00	0.00	0.00
	4326 - Fellowship & Hospitality [5780]	200.00	0.00	0.00	0.00
	4327 - Memorial & Honorary Gifts	1,500.00	2,515.00	1,000.00	1,000.00
	4329 - Other for Operations	100.00	2,811.41	400.00	400.00
Total 4310 - Used for Operations		8,800.00	12,558.48	4,700.00	4,700.00
4330 - Used for Outreach & Mission					
	4331 - Food Ministries [5770]	1,000.00	2,180.45	800.00	800.00
	4332 - HT Pantry [5775]	300.00	40.00	100.00	100.00
	4339 - Other for Outreach & Mission	0.00	100.00	0.00	0.00
Total 4330 - Used for Outreach & Mission		1,300.00	2,320.45	900.00	900.00
4350 - For Transmittal to Other Orgs.					
	4351 - Christmas Offering [5735]	2,600.00	1,000.00	1,000.00	1,000.00
	4352 - Easter Offering [5735]	3,200.00	2,000.00	2,000.00	2,000.00
	4354 - For Transmittal to Other Orgs	2,500.00	1,085.00	1,000.00	1,000.00
Total 4350 - For Transmittal to Other Orgs.		8,300.00	4,085.00	4,000.00	4,000.00
	4380 - Additions to Endowment [5985]	0.00	200.00	0.00	0.00
Total 4300 - Donation, Gift & Bequest Income		18,400.00	19,163.93	9,600.00	9,600.00
4400 - Rental Income		5,500.00	3,000.00		
4410 - Payments for Goods & Services		2,500.00	200.00	500.00	500.00
4500 - Special Events Income [5794]		0.00	193.00	0.00	0.00

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		2020 Budget	2020 Actual	2021 Budget	2022 Projection
4600 - Investment Income					
	4610 - Interest & Dividends	150.00	345.95	200.00	200.00
	4620 - Realized Gain/Loss on Investmnt	50.00	-438.49	0.00	0.00
Total 4600 - Investment Income		200.00	-92.54	200.00	200.00
4700 - Grant & Subsidy Income					
	4716 - Campus Min. Grant - Rector Comp	11,305.00	323.74	0.00	0.00
	4717 - Campus Min. Grant - Other	410.00	0.00	0.00	0.00
	4720 - Other Grants	0.00	0.00	64,800.00	0.00
Total 4700 - Grant & Subsidy Income		11,715.00	323.74	64,800.00	0.00
4800 - Transfers					
	4810 - From Endowment for Debt Service	15,000.00	15,000.00	15,000.00	15,000.00
	4820 - From Rector's Housing Trust	3,500.00	3,650.26	3,700.00	3,700.00
	4830 - From Frank Jordan Fund	1,200.00	1,000.00	1,200.00	1,200.00
Total 4800 - Transfers		19,700.00	19,650.26	19,900.00	19,900.00
Total 4000 - Income		300,608.00	275,386.95	264,017.00	199,217.00
5000 - Expenses					
5100 - Cost of Facilities					
	5110 - Property & Casualty Insurance	12,088.00	12,088.00	12,619.00	12,619.00
	5115 - Non-Capitalized Equip-Facilities	100.00	675.95	500.00	500.00
	5135 - Curb & Sidewalk Assessment	0.00	0.00	1,110.04	1,110.04
	5140 - Organ & Piano Maintenance[4318]	1,500.00	926.96	1,500.00	1,500.00
	5150 - Gardens & Grounds [4320]	1,000.00	4,057.50	2,000.00	2,000.00
	5155 - Cleaning Service	10,500.00	10,400.00	10,500.00	10,500.00
	5160 - Custodial Supplies	500.00	258.64	400.00	400.00
	5165 - Ordinary Repairs & Maintenance	7,500.00	8,516.81	7,500.00	7,500.00
5170 - Contracted Facility Services					
	5171 - Maintenance Contracts	10,700.00	12,896.42	13,000.00	13,000.00
	5172 - Lawn Care	1,640.00	1,435.00	1,435.00	1,435.00
	5173 - Snow Removal	820.00	1,025.00	1,025.00	1,025.00
	5174 - Pest Control	300.00	275.00	300.00	300.00
Total 5170 - Contracted Facility Services		13,460.00	15,631.42	15,760.00	15,760.00
5180 - Utilities - Church					
	5181 - Electricity	9,000.00	8,307.71	8,500.00	8,500.00
	5182 - Gas	8,000.00	5,512.10	6,480.00	6,480.00
	5183 - Water	1,200.00	1,050.68	1,000.00	1,000.00
Total 5180 - Utilities - Church		18,200.00	14,870.49	15,980.00	15,980.00
	5199 - Other Facilities Expenses	150.00	0.00		
Total 5100 - Cost of Facilities		64,998.00	67,425.77	67,869.04	67,869.04
5200 - Administration					
	5205 - Office Equipment	400.00	428.20	400.00	400.00
	5210 - Office Supplies	750.00	998.56	1,000.00	1,000.00

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		2020 Budget	2020 Actual	2021 Budget	2022 Projection
	5220 · Postage & Mailing	250.00	440.00	400.00	400.00
	5230 · Telephone Expense	2,200.00	2,316.60	2,400.00	2,400.00
	5240 · Technology Expense	1,600.00	2,024.33	2,000.00	2,000.00
	5250 · Bank & Service Fees				
	5251 · E-giving Fees	800.00	601.58	600.00	600.00
	5252 · Payroll Fees	300.00	196.00	200.00	200.00
	5254 · Other Bank & Service Fees	800.00	714.22	700.00	700.00
	Total 5250 · Bank & Service Fees	1,900.00	1,511.80	1,500.00	1,500.00
	5260 · Equipment Rental/Lease/Maint	3,800.00	3,501.96	3,880.00	3,880.00
	5270 · Advertising	100.00	0.00	0.00	0.00
	5275 · Travel Expense	500.00	0.00	0.00	0.00
	5280 · Prof. & Consulting Services	0.00	0.00	2,500.00	2,500.00
	Total 5200 · Administration	11,500.00	11,221.45	14,080.00	14,080.00
	5300 · Employee Compensation				
	5305 · Clergy Payroll	54,605.38	37,665.55	42,084.12	54,569.00
	5310 · Lay Payroll	36,391.82	31,523.03	33,756.96	33,756.96
	5317 · College / Choir Payroll	7,663.95	6,710.55	5,000.00	5,000.00
	5320 · FICA / SECA	8,898.96	6,909.96	7,469.54	8,592.94
	5330 · Rector Housing	19,000.00	16,925.03	16,800.00	19,000.00
	Total 5300 · Employee Compensation	126,560.11	99,734.12	105,110.62	120,918.90
	5400 · Employee Benefits				
	5410 · Workers' Compensation	100.00	304.56	300.00	300.00
	5430 · Health Insurance	19,548.00	4,943.01	0.00	19,548.00
	5460 · Pension	14,262.51	11,172.28	11,409.98	14,262.51
	Total 5400 · Employee Benefits	33,910.51	16,419.85	11,709.98	34,110.51
	5500 · Rector's Accntble Reimbursement				
	5510 · Automobile	1,000.00	133.17	200.00	200.00
	5515 · Cell Phone	500.00	171.20	200.00	200.00
	5520 · Professional Development	1,000.00	333.33	0.00	0.00
	5530 · Professional Activities	150.00	76.07	200.00	200.00
	Total 5500 · Rector's Accntble Reimbursement	2,650.00	713.77	600.00	600.00
	5550 · Rector's Discret. Fund [4333]	500.00	660.95	700.00	700.00
	5600 · Worship				
	5610 · Liturgical Supplies	600.00	180.20	500.00	500.00
	5620 · Flowers [4321]	2,600.00	798.00	500.00	500.00
	5630 · Music [4317]	750.00	384.22	500.00	500.00
	5635 · Music - Special Programs [4830]	2,400.00	1,950.00	1,200.00	1,200.00
	5640 · Supply Priest	400.00	0.00	400.00	400.00
	5650 · Music Sub	1,400.00	0.00	200.00	200.00
	5670 · Bulletins & Publications	600.00	199.85	200.00	200.00
	5699 · Other Liturgical Expenses	200.00	605.00	200.00	200.00
	Total 5600 · Worship	8,950.00	4,117.27	3,700.00	3,700.00

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5700 · Education & Programs					
	5710 · Christian Ed [4322]	400.00	120.00	100.00	100.00
	5720 · College Program [4324]	300.00	36.30	100.00	100.00
	5723 · Leadership Training	250.00	22.00	200.00	200.00
	5725 · Adult Religious Ed Progs [4323]	150.00	0.00	100.00	100.00
	5730 · Outreach Donations	200.00	0.00	200.00	200.00
	5735 · Seasonal Donations [4351, 4352]	5,800.00	5,700.00	3,000.00	3,000.00
	5737 · For Transmittal to Other Orgs	2,500.00	1,935.00	1,000.00	1,000.00
	5770 · Food Ministries [4331]	400.00	31.72	600.00	600.00
	5775 · HT Pantry [4332]	1,000.00	342.94	400.00	400.00
	5777 · Pastoral Care [4325]	100.00	99.90	300.00	300.00
	5780 · Fellowship & Hospitality [4326]	900.00	246.88	200.00	200.00
	5785 · Gifts & Memorials	400.00	771.89	500.00	500.00
Total 5700 · Education & Programs		12,400.00	9,306.63	6,700.00	6,700.00
5800 · Diocesan & Seminary Support					
	5810 · Mission Share	33,058.13	30,303.24	31,205.64	31,205.64
Total 5800 · Diocesan & Seminary Support		33,058.13	30,303.24	31,205.64	31,205.64
5900 · Other Non-Operating Expenses					
	5910 · Interest on Debt	5,400.00	4,648.22	3,637.75	3,637.75
	5915 · Principal Payments on Debt	2,084.25	4,223.16	3,407.33	3,407.33
	5980 · Convention Expense	300.00	0.00	300.00	300.00
	5985 · Additions to Endowment [4380]	0.00	200.00	0.00	0.00
Total 5900 · Other Non-Operating Expenses		7,784.25	9,071.38	7,345.08	7,345.08
Total 5000 · Expenses		302,311.00	248,974.43	249,020.36	287,229.17
Net Ordinary Income		-1,703.00	26,412.52	14,996.64	-88,012.17
6000 · Non-cash Expenses					
	6010 · Depreciation - Buildings	34,799.74	34,799.74	34,940.59	34,940.59
	6020 · Depreciation-Furn, Fix & Equip	5,527.29	5,527.29	5,527.29	5,527.29
Total 6000 · Non-cash Expenses		40,327.03	40,327.03	40,467.88	40,467.88
7000 · Transfers					
	7010 · Xfer Loan Principl to Liability	-4,223.16	-4,223.16	3,407.33	3,407.33
	7020 · Xfer Interest to Asset	-4,648.22	-4,648.22	3,637.75	3,637.75
Total 7000 · Transfers		-8,871.38	-8,871.38	7,045.08	7,045.08
Total Other Expense		31,455.65	31,455.65	47,512.96	47,512.96
Net Other Income		-31,455.65	-31,455.65	-47,512.96	-47,512.96
Net Income		-33,158.65	-5,043.13	-32,516.32	-135,525.13

Holy Trinity Episcopal Church
Income & Expense by Class
January through December 2020

	Operations (Unrestricted)	Capital Project (Restricted)	TOTAL
4000 - Income			
4100 - Collection Income	232,812.27	0.00	232,812.27
4200 - Fundraising Income	136.29	-4,775.00	-4,638.71
4300 - Donation, Gift & Bequest Income	19,163.93	0.00	19,163.93
4400 - Rental Income	3,000.00	0.00	3,000.00
4410 - Payments for Goods & Services	200.00	0.00	200.00
4500 - Special Events Income [5794]	193.00	0.00	193.00
4600 - Investment Income	-92.54	0.00	-92.54
4700 - Grant & Subsidy Income	323.74	0.00	323.74
4800 - Transfers	19,650.26	0.00	19,650.26
Total 4000 - Income	275,386.95	-4,775.00	270,611.95
5000 - Expenses			
5100 - Cost of Facilities	67,425.77	0.00	67,425.77
5200 - Administration	11,221.45	0.00	11,221.45
5300 - Employee Compensation	99,734.12	0.00	99,734.12
5400 - Employee Benefits	16,419.85	0.00	16,419.85
5500 - Rector's Acctble Reimbursement	713.77	0.00	713.77
5550 - Rector's Discret. Fund [4333]	660.95	0.00	660.95
5600 - Worship	4,117.27	0.00	4,117.27
5700 - Education & Programs	9,306.63	0.00	9,306.63
5800 - Diocesan & Seminary Support	30,303.24	0.00	30,303.24
5900 - Other Non-Operating Expenses			
5910 - Interest on Debt	4,648.22	0.00	4,648.22
5915 - Principal Payments on Debt	4,223.16	36,115.00	40,338.16
5985 - Additions to Endowment [4380]	200.00	0.00	200.00
Total 5900 - Other Non-Operating Expenses	9,071.38	36,115.00	45,186.38
Total 5000 - Expenses	248,974.43	36,115.00	285,089.43
Net Ordinary Income	26,412.52	-40,890.00	-14,477.48
6000 - Non-cash Expenses			
6010 - Depreciation - Buildings	34,799.74	0.00	34,799.74
6020 - Depreciation-Furn, Fix & Equip	5,527.29	0.00	5,527.29
Total 6000 - Non-cash Expenses	40,327.03	0.00	40,327.03
7000 - Transfers			
7010 - Xfer Loan Principl to Liability	-4,223.16	-36,115.00	-40,338.16
7020 - Xfer Interest to Asset	-4,648.22	0.00	-4,648.22
Total 7000 - Transfers	-8,871.38	-36,115.00	-44,986.38
Net Income	-5,043.13	-4,775.00	-9,818.13

Holy Trinity Episcopal Church
Balance Sheet
As of December 31, 2020

	Dec 31, 20
ASSETS	
Current Assets	
Checking/Savings	
1100 · Bank Accounts	
1110 · First Financial Bank	2,442.35
1120 · Somerville Bank	69,490.51
1130 · Merrill Lynch	966.88
1140 · The Bath State Bank	36,018.24
1160 · The Bath State Bank - Scrip	327.79
Total 1100 · Bank Accounts	109,245.77
Total Checking/Savings	109,245.77
Accounts Receivable	
1200 · Receivables	
1220 · Pledges Receivable	22,143.99
1230 · Capital Pledges Receivable	34,728.00
Total 1200 · Receivables	56,871.99
Total Accounts Receivable	56,871.99
Other Current Assets	
1300 · Cash & Equivalents	
1310 · Kroger Card #159	15.94
1320 · Kroger Card #167	143.69
Total 1300 · Cash & Equivalents	159.63
1400 · Undeposited Funds	3,843.20
1500 · Other Assets	
1510 · Prepaid Expenses	3,906.74
Total 1500 · Other Assets	3,906.74
Total Other Current Assets	7,909.57
Total Current Assets	174,027.33
Fixed Assets	
1600 · Prop. Plant & Equip. - pre-2013	0.00
1700 · Prop. Plant & Equip. - current	
1710 · Building	1,357,817.05
1720 · Furniture, Fixtures & Equipment	38,691.00
1730 · Information Systems	11,373.20
1790 · Accum Depreciation - Building	-177,347.88
1791 · Accum Depr. - Furn, Fix & Equip	-31,253.17
1792 · Accum Depreciation - Info Sys	-11,373.20
Total 1700 · Prop. Plant & Equip. - current	1,187,907.00
Total Fixed Assets	1,187,907.00
TOTAL ASSETS	1,361,934.33

Holy Trinity Episcopal Church
Balance Sheet
As of December 31, 2020

	<u>Dec 31, 20</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1900 - Accounts Payable	1,976.38
Total Accounts Payable	<u>1,976.38</u>
Other Current Liabilities	
2000 - Liabilities	
2650 - Deferred Pledge Payments	37,542.48
2800 - Notes & Loans Payable	
2820 - Note to Bath State Bank	65,326.43
2830 - Notes to First Financial Bank	32,400.00
Total 2800 - Notes & Loans Payable	<u>97,726.43</u>
Total 2000 - Liabilities	<u>135,268.91</u>
Total Other Current Liabilities	<u>135,268.91</u>
Total Current Liabilities	<u>137,245.29</u>
Total Liabilities	137,245.29
Equity	
3100 - Retained Earnings	1,234,507.17
Net Income	-9,818.13
Total Equity	<u>1,224,689.04</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,361,934.33</u></u>

**Holy Trinity Episcopal Church
Restricted Fund Balances**

	Restricted Fund	Beginning Balance	Income	Expense	Accrued Balance
	Name	1/1/2020	Current Year	Current Year	12/31/2020
4220	Capital Project	\$ 4,000.00	\$ 44,761.00	\$ 36,115.00	\$ 12,646.00
4320	Gardens & Grounds	3,009.52	4,057.50	4,057.50	3,009.52
4321	Flowers	436.13	890.00	798.00	528.13
4324	Mission Trip	2,744.01	-	-	2,744.01
4325	Pastoral Care	-	1,000.00	99.90	900.10
4331	Food Ministries	2,184.07	2,180.45	31.72	4,332.80
4333	Rector's Discretionary Fund	2,159.92	-	660.95	1,498.97
4351, 2	Seasonal Donations	3,994.00	3,000.00	5,700.00	1,294.00
4354	For Transmittal	2,980.82	1,085.00	1,935.00	2,130.82
4500	Special Events - for Family Ministries	-	193.00	120.00	73.00
4710	College Grant (used for Rector Comp)	1,174.34	-	1,174.34	0.00
4716	Campus Ministry Grant (Rector Comp)	8,728.00	-	2,905.86	5,822.14
4717	Campus Ministry Grant (Choir)	6,716.32	323.74	8,250.24	-
4717	Campus Ministry Grant (Pkgs + GB Day)	725.20	-	-	725.20
4717	Campus Ministry Grant (Earth Day Cleanup)	150.00	-	-	150.00
4810	From Endowment - For Debt Service	4,727.10	15,000.00	8,871.38	10,855.72
	Total Restricted Funds	\$ 43,729.43	\$ 72,490.69	\$ 70,719.90	\$ 46,710.41
	Total Bank Balance + Other Cash Items	\$ 113,248.60			
	Total Restricted Funds	\$ (46,710.41)			
	Funds Withheld	\$ -			
	Unrestricted Fund Balance	\$ 66,538.19			